

The Role of Accounting Profession in Creating Values to Support the Global Goals for Sustainable Development: Implication to Professional Competence

Ikatan Akuntan Indonesia
Semarang, 14 Desember 2017

Prof. Sidharta Utama, PhD CA CFA

Anggota DPN IAI

IAESB Board Member

“Accountants will save the World”

*Peter Bakker, Chief Executive, World
Business Council for Sustainable
Development*

THE ROLES OF PROFESSIONAL ACCOUNTANTS IN PROMOTING SUSTAINABLE DEVELOPMENT (IFAC, 2011, 2015)

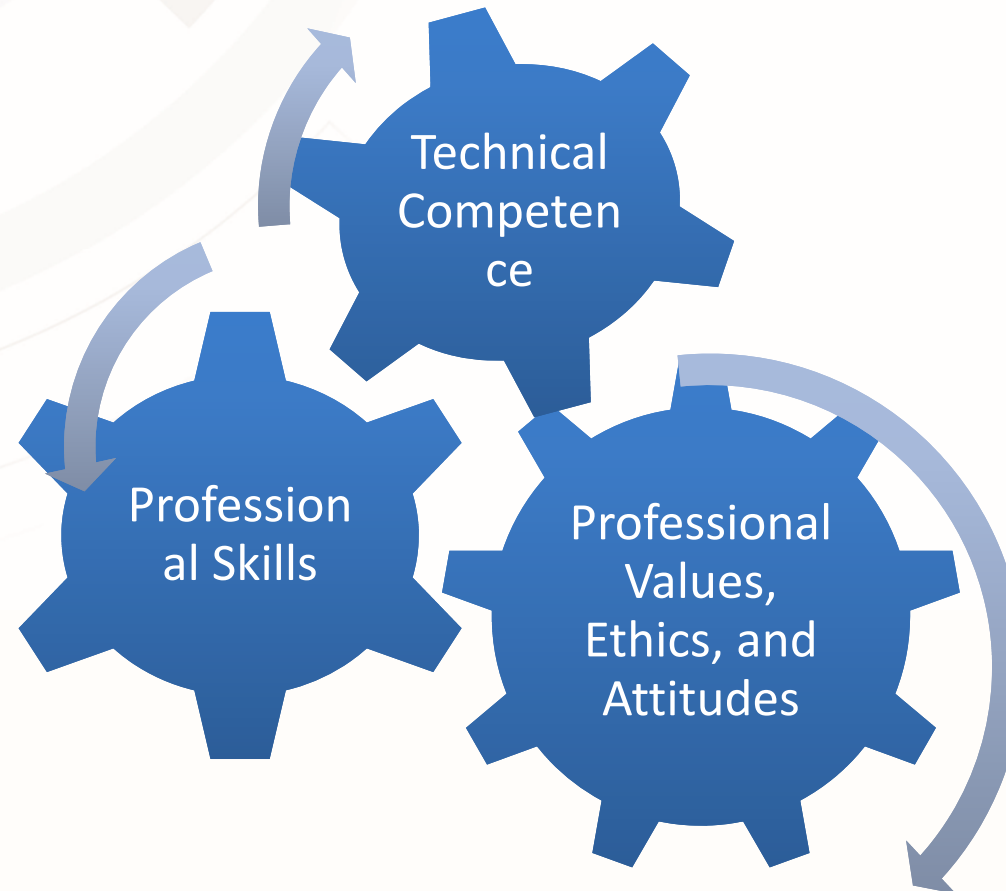
Creators of value: Leading role in efforts to create sustainable values

Providers of value: Informing & guiding decision making & implementation of strategy for achieving sustainable value creation

Keepers of value: Ensuring the protection of a sustainable value creation against risks

Reporters of value: Enabling the transparent communication of delivery of sustainable value to stakeholders

Professional Competence: Creating Value for Sustainable Development



IES 2: Broad Technical Competence

Financial Accounting & Reporting
Management Accounting
Audit and Assurance
Taxation
Information Technology

Business Law and Regulations
Business and Organizational Environment
Economics
Business Strategy and Environment

Finance and Financial Management
Governance, Risk Management and Internal Control

Need to ensure that Technical Competence includes skills required to promote Sustainable Development



IES 3: Professional Skills

Intellectual: Apply reasoning, critical analysis, and innovative thinking to solve problems

Interpersonal and communication: Display cooperation and teamwork

Personal: Demonstrate a commitment to lifelong learning, apply an open mind to new opportunities

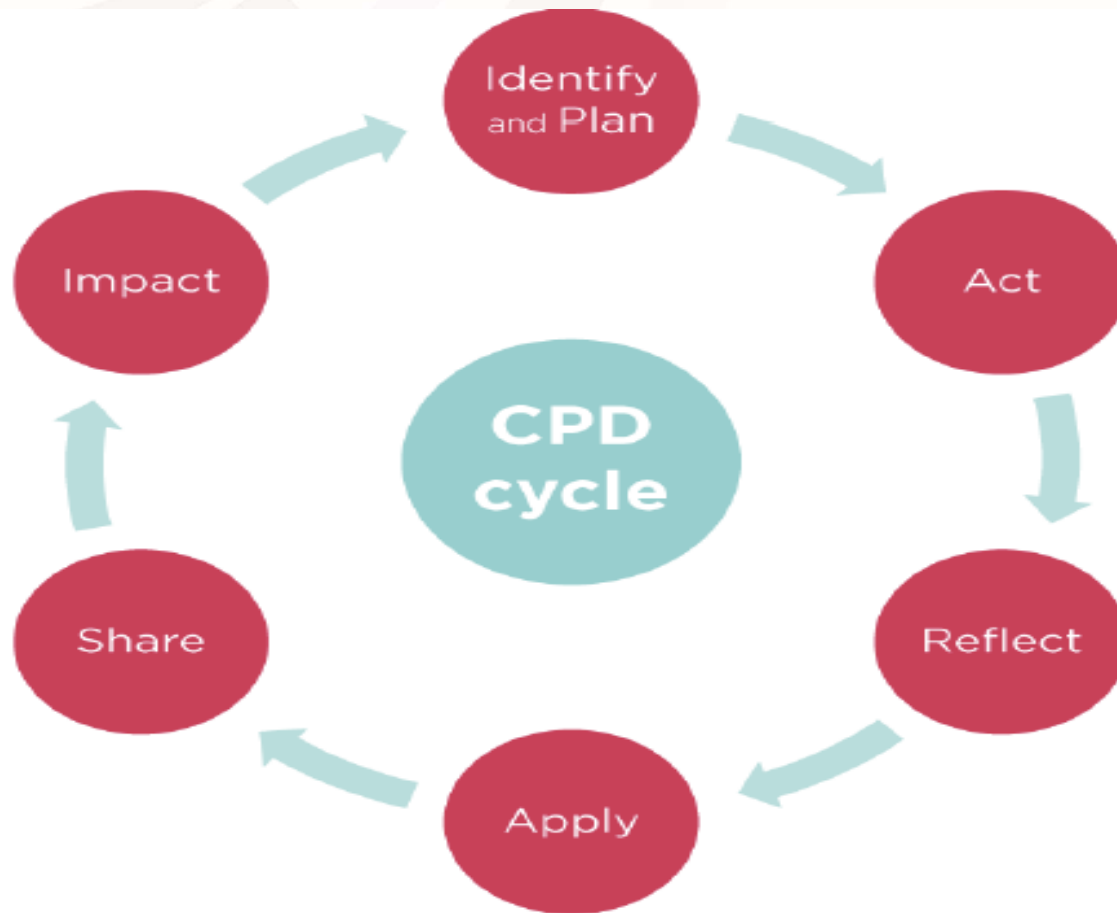
Apply leadership skills to influence others to work towards organizational goal

Professional judgment: Apply a questioning mindset to assess financial information and other data critically

Ethical principles: Analyze alternative course of actions and determine the consequences of this

Commitment to the public interest

Competence-Based CPD Cycle



Source: CIPD, The CPD Cycle, www.iucnredlist.org/details/39779/0

References

- IFAC. (2011). Competent and Versatile: How Professional Accountants in Business Drive Sustainable Organizational Success.
- IFAC. (2015). Accounting for Sustainability: From Sustainability to Business Resilience, 28p.
- Inna Makarenko and Alex Plastun (2017). The role of accounting in sustainable development. Accounting and Financial Control (open-access), 1(2), 4-12



KEJAYAAN AKUNTAN PROFESIONAL
KEJAYAAN NEGERI



IKATAN AKUNTAN INDONESIA
Institute of Indonesia Chartered Accountants

Thank You